

**Ring Power**<sup>®</sup>



**FIRE THEFT & VANDALISM WAIVER**

**Power Systems Division**

**THIS IS NOT A POLICY OF INSURANCE**

**FIRE THEFT & VANDALISM INSURANCE WAIVER:** Ring Power, in its sole discretion, may waive Customer's liability to Ring Power for loss or damage to the Equipment due to specific perils relating to fire, theft and/or vandalism ("Waiver"). If Customer elects to purchase the Waiver, upon the event of a loss, Customer may either pay the full amount of the claim or three (3) times the then current published monthly rental charge, per item of Equipment. There is a \$500 minimum payment per claim, per item of Equipment.

A monthly charge for this Waiver will appear on Customer's invoices and such monthly charge is due and payable to Ring Power under the terms and conditions in the Rental Agreement.

**Electing to purchase the Waiver does not relieve Customer of its obligation to name Ring Power as an additional insured on Customer's General Liability policy.**